



# Tema Oil Refinery (TOR) Ltd.

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## REJOINDER- "WOODFIELDS NOT WITHHOLDING PAYMENTS TO TEMA OIL REFINERY".

*Tema, Wednesday, 31/03/2021*-The attention of the management of Tema Oil Refinery (TOR) Ltd has been drawn to a series of both newspaper and online publications by one of our clients, Woodfields Energy Resources Ltd. titled "Woodfields Energy Not Withholding Funds to Tema Oil Refinery (TOR) Ltd." and would like to respond as follows:

1. Tema Oil Refinery (TOR) Ltd. wishes to describe as unsubstantiated, Woodfields Energy's claim in the said publication that there is a shortfall in their product volumes held in tanks at TOR to the tune of about USD5.7M (Five Million and Seven Hundred Thousand United States Dollars).
2. It is instructive to note that at no point in the ongoing product material balance between TOR and Woodfields has any such shortfall been established.
3. Tema Oil Refinery therefore rejects, in no uncertain terms, the erroneous impression being created by Woodfields that it has caused such a shortfall in their products in TOR tanks.
4. TOR values the professional relationship established with Woodfields and all our clients and will therefore not resort to ways that will jeopardize same.
5. TOR assures all our customers of its commitment to delivering its services to the highest standards.

**-ENDS-**

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**Corporate and Public Affairs Manager**  
**Tema Oil Refinery**