



FOR: IMMEDIATE RELEASE

**COCOBOD DDE: UPDATE ON THE EFFECT OF THE DECLARATION OF 4 AUGUST 2023 AS A PUBLIC HOLIDAY ON THE OFFER PERIOD FOR THE COCOA BILLS EXCHANGE PROGRAMME**

**ACCRA, 31 July 2023**

We refer to the debt securities exchange programme launched by the Ghana Cocoa Board (**COCOBOD**) on 14 July 2023 (the **Exchange Programme**).

It would be recalled that the transaction timetable provided in press releases and the exchange memorandum in relation to the Exchange Programme (the **Exchange Memorandum**) states that the offer period for the Exchange Programme opened at 4pm on 14 July 2023 and closes at 4pm on 31 July 2023 and 4 August 2023, the date in the press release was in error, therefore the 4 August date is the correct closure date. Subsequently, by a press release issued on 26 July 2023, the Minister of Interior has declared 4 August 2023 as a statutory public holiday and mandated that the day should be observed as such throughout the country.

**In compliance with the directive regarding the observation of 4 August 2023 as a statutory public holiday, we urge all persons who intend to participate in the Exchange Programme to submit their applications by 4pm on 3 August 2023 (instead of 4 August 2023, which is now a public holiday).**

**All other dates in the transaction timetable as outlined in the Exchange Memorandum remain unchanged unless otherwise extended by COCOBOD (in its sole discretion and with the prior approval of the Securities and Exchange Commission).**

This announcement is for informational purposes only and is not an invitation to exchange to any holders of the Cocoa Bills.

For further details regarding the Exchange Programme, all holders of the Cocoa Bills are advised to read the contents of the Programme Documents carefully and consult a dealer, investment adviser or other professional for appropriate advice before making an investment decision. Copies of the Programme Documents are available at <https://projects.morrowsodali.com/CocobodDDE>, <https://calbank.net/CocobodDDE> and the website of COCOBOD (i.e. <https://cocobod.gh/CocobodDDE>).